CITY OF KING COVE
QUARTERLY SALES AND USE TAX RETURN
SCHEDULE A: SALES AND USE TAX COMPUTATION

Calendar Year: _____

Quarter Ending: 3/31 ☐ Due 4/30 | 6/30 ☐ Due 7/31 | 9/30 ☐ Due 10/31 | 12/31 ☐ Due 1/31

Business Name: _____

Address: _____

_____

A. DETERMINATION OF ADJUSTED GROSS RECEIPTS

1. Gross receipts for quarter (including sales tax collected)
   - a. Fuel
     - 1) Gasoline $ _____
     - 2) Diesel $ _____
     - 3) Other _____ (specify) $ _____
     - TOTAL FUEL $ _____
   - b. General Merchandise Sales $ _____
   - c. Rentals $ _____
   - d. Services $ _____
   - e. Other $ _____
   - f. TOTAL GROSS RECEIPTS (add a through e) $ _____
2. Non-taxable Sales $ _____
3. Adjusted gross receipts (subtract line 2 from line 1) $ _____

B. DETERMINATION OF TAXABLE RECEIPTS

4. Divide line 3 by 1.04 (taxable gross receipts) $ _____

C. DETERMINATION OF TAX DUE

5. Multiply amount of line 4 by .04, Enter **Sales Tax Due** $ _____

D. PURCHASE OF RAW FISH

6. Gross purchases including tender purchases $ _____
7. Purchases previously taxed by other taxing jurisdictions (KCC 5.10.120) Attach Schedule B $ _____
8. Net purchases including tender purchases (subtract line 7 from line 6) $ _____
9. Multiply line 8 by .02, Enter **Fish Tax Payable** $ _____

E. COLLECTION FEE

10. Enter Sales Tax Due (from line 5) $ _____
11. Enter Fish Tax Due (from line 9) $ _____
12. Total Tax Due (add lines 10 and 11) $ _____
13. If you are reporting sales tax on time, you are entitled to a Maximum Collection Fee of $500 (Multiply line 12 by .02, enter this amount if less than $500, if more enter $500.00. (KCC 5.20.230) $ _____

F. TAX PAYMENT

Subtract line 13 from line 12, **NET TAX PAYABLE** $ _____

_____ _____

Signature of Vendor Date

Note: This return and the amount owed for the quarter being reported must be received by the City at the address below no later than the close of business on the last business day of the month following the last month in the quarter being reported. Return must be

Mailed to: Finance Clerk
City of King Cove
P.O. Box 37
King Cove, Alaska 99612

or

Hand Delivered to: City Office
Alex & Mattie Samuelson Office Building
37 Main Street
King Cove, Alaska